

Stöger & Partner Wirtschaftstreuhand- und SteuerberatungsgmbH

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Press release

UHY STRENGTHENS PRESENCE IN WESTERN ASIA

UHY strengthens presence in the Middle East as firm in Saudi Arabia joins the network

Stöger & Partner welcomes new member, Abdul Jabber Certified Accountants and Consultants Office, in Saudi Arabia to the global accountancy network UHY, of which our firm has been a member since 1999.

Abdul Jabber Certified Accountants and Consultants Office, was established in 1992. The firm's head office is based in Jeddah with a branch in Riyadh. The firm provides accounting, audit, tax, consulting and specialised IT services for a portfolio of clients in the private and government sectors.

Managing partner of Abdul Jabber, Dr. ELsayed Elboussery says: "We have joined the UHY network for a number of reasons. We expect that being a member of UHY will strengthen our practice and local capabilities providing our current and prospective clients access to leading global assurance, accountancy and business advisors services globally. In addition, being part of the UHY global network underpins our commitment to deliver quality services, bring expert knowledge of US GAAP and IFRS, and elevate our offering to assist the needs of both our local and international clients.

Georg Stöger, partner of Stöger & Partner, independent member of UHY commented: "We are delighted Abdul Jabber Certified Accountants and Consultants Office has joined the UHY network extending our coverage and capabilities in the Arabian Peninsula, which plays a critical geopolitical role of the Middle East and the Arab World. As a leading producer of oil and natural gas, Saudi Arabia is keen to attract further foreign direct investment supported by the continued

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diversification efforts focusing on power generation, telecommunications, natural gas exploration, just to name a few. We strongly believe the firm is a very good fit for our network."

The firm will soon be adopting the UHY branding and will be known as UHY Abdul Jabber, Certified Accountants and Consultants Office.

ENDS

NOTES FOR EDITORS

To learn more about the services and capabilities **Stöger & Partner** can offer, please contact Mr. Mag. Georg Stöger at <u>georg.stoeger@stoeger-partner.eu</u>.

ABOUT Stöger & Partner

Stöger & Partner belongs to the **AUDITOR** group of companies. It offers professional services in audit, tax & business consultancy, accounting and financial consultancy, payroll administrative. Through its seven offices is covering Czech and Slovak Republics and Austria. It has totally about 150 staff. **Stöger & Partner** is a member of UHY, an international network of independent accounting and consulting firms with offices in major business centres throughout the world. Further information can be found at <u>www.stoeger-partner.eu</u>.

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Liaison office for Abdul Jabber Certified Accountants and Consultants Office

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About UHY, the network

Established in 1986 and based in London, UK, UHY is a network of independent audit, accounting, tax and consulting firms with offices in over 270 major business centres in 86 countries. Over 7,100 staff generated an aggregate income of USD 622 million in 2012, ranking UHY the 25th largest international accounting and consultancy network. Each member of UHY is a legally separate and independent firm. Each member of UHY is a legally separate and independent firm. For further information on UHY please go to www.uhy.com

UHY is a full member of the Forum of Firms, an association of international networks of accounting firms. For additional information on the Forum of Firms, visit <u>www.forumoffirms.org</u>.